

CENTRAL UNIVERSITY OF KASHMIR, SRINAGAR.

INCOME TAX CALCULATION SHEET FOR FY 2014-15

ASSESSMENT YEAR 2015-16

NAME	
DESIGNATION	
PAN No.	
Residential Address	
Deptt	

Amount in Rs.

Month	PAY	G.P	DA	DA ARREARS	Trpt Allow	DA Arrears on Trpt Allow	NPS (Employer)	NPS Arrears (Employer)	HRA	BONUS	CCA/HCA	Consol. Salary	Pension	Leave encashment for LTC	Honrarium/ OTA/CEA	(Other)	GROSS SAL
March, 14																	
April, 14																	
May, 14																	
June, 14																	
July, 14																	
August, 14																	
September, 14																	
October, 14																	
November, 14																	
December, 14																	
January, 15																	
February, 15																	
Income from other Sources, if any																	
G.Total()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Signature

INCOME TAX SELF ASSESSMENT STATEMENT FOR THE FINANCIAL YEAR 2014-15 (ASSESSMENT YEAR 2015-16)

NAME:		DESIGNATION:
A.	Total Salary as per detailed statement appended	
	Less Allowances Exempted (Sec. 10)	
	a. House Rent Allowance (Least of i, ii & iii below)	
	i. House Rent Allowance received during the relevant period	
	ii. Rent paid in excess of 10% of salary during the relevant period	
	iii. 40% of Salary due during the relevant period	
	b. Transport Allowance @ ₹800/-PM (₹1,600/- PM for a Blind & OH Person)	
	c. Special Compensatory (Hill Areas) Allowance (Max. ₹800/- PM)	
B.	Total (a+b+c)	
C.	Gross Salary(A-B)	
D.	Deduction of interest on borrowed capital - income from House Property (Sec. 24)	
E.	Net Salary Income(C-D)	
	Add income from other sources.	
	a. Income from House Property	
	b. Interest income from Bank Savings, etc. (Please specify)	
	c. Others (Please specify)	
F.	Total (a+b+c)	
G.	Total Income(E+F)	
	Deductions under Chapter VI-A { Sec 80 C, Sec. 80CCC & Sec. 80 CCD(1)}	
	a. LIC/PLI/GIS/SLI	
	b. G.P.Fund/PPF/Superannuation Fund	
	c. National Savings Certificates	
	d. ULIP	
	e. Equity Linked Savings Scheme	
	f. Pension Funds	
	g. Payments towards acquiring House Property or Repayment of HBA/Housing Loan	
	h. Tuition fee	
	i. Shares & Debentures	
	j. Fixed Term Deposits/CTD (Minimum for 5 years' period)	
	k. NPS (Employee's contribution limited to ₹1,00,000/- p.a.)	
H.	Total(a+b+c+d+e+f+g+h+i+j+k) limited to ₹1,50,000/- (Sec. 80 CCE)	
I.	Net Income (G - H)	
J.	Deduction of NPS(Employer's contribution limited to 10% of Salary for the year){ (Sec. 80 CCD(2))	
K.	Net Income (I - J)	
	Deductions:	
	A.Rajiv Gandhi Equity Savings Scheme (Sec. 80 CCG) Max. ₹25,000/-	
	b. Health Insurance Premium (Sec. 80D) Max. ₹15,000/- and for Sr. Citizens ₹20,000/-	
	c.Maintenance & medical treatment charges of a dependent with disability (Sec. 80 DD)	
	d.Employee (himself) with disability/ severe disability (Sec. 80 U)	
	e.Medical treatment charges for specific ailments (Sec. 80 DDB)	
	f.Interest on loan taken for Higher Education (Sec. 80 E)	
	G.Interest paid on loan taken for residential property (Sec. 80 EE) Max. ₹1,00,000/-	
	h.Donations to certain funds, charitable institutions, etc. (Sec. 80 G)	
	i. House Rent paid in respect of own residence (Sec. 80GG)	
	j. Donations for Scientific Research & Rural Development (Sec. 80 GGA)	
	K.Interest earned on deposits in Savings Bank Accounts (Sec. 80 TTA) Max. ₹10,000/-	
L.	Total Deductions (a+b+c+d+e+f+g+h+i+j+k)	
M.	Total Income (K - L)	
N.	Total Taxable Income (rounded off to the nearest multiple of ten rupees - Sec. 288 A)	
	Tax Due on Total Income (N)	
	a. Up to ₹2,50,000/ & for Sr. Citizens of 60 years of age ₹3,00,000/-	Nil
	b.From ₹2,50,001/- & ₹3,00,001/- to ₹5,00,000/- = 10%	
	c. From ₹5,00,001/- to ₹10,00,000/- = 20%	
	d. From ₹10,00,001/- and above = 30%	
O.	Tax Due (b+c+d)	
P.	Add Education Cess (3%) on Tax Due (O)	
Q.	Total Tax Payable (O+P)	
R.	Relief under Section 87A (Max. ₹2,000/-) For employees having total income not exceeding ₹5,00,000/-	
S.	Net Tax Payable (Q - R)	
T.	Tax Payable (rounded off to the nearest multiple of ten rupees- Sec. 288 B)	
U.	Tax, if any, deducted at source	
V.	Tax Recoverable/Refundable (T - U) or (U - T)	

Declaration:

I hereby declare that to the best of my knowledge and belief the information given above is true and correct and nothing has been concealed or suppressed.

Date

(Signature of the employee)