

Course Title: Corporate Law
Course Code: IL-C-502

Course Objective: Globalisation has reduced the barriers to the movement of people, capital and technology across the globe. Today corporates can penetrate economies in virtually every part of the world. The result has been a fundamental shift in corporate relationships to law and public policy. Today's globalised economy is governed by corporates wherein most enterprises are private or public limited companies instead of partnership or proprietorship as in the olden days. Given the developments that have taken place in the corporate sector, this course is designed to understand the following:

1. The functions, management and other activities of the companies.
2. Equipping the students to understand corporate management control, possible abuses, the remedies and government regulations governing companies.

Course Outcome: After completion of the course, students will be able to:

1. To examine and develop an understanding of the characteristics of a business corporation when compared to other forms of business structure.
2. To consider the conceptual framework within which companies operate, Corporate personality and the extent of the personal liability of members of corporations.
3. Develop a commitment to engendering lawful, ethical and socially reasonable corporate behaviour.
4. Understand shares and debentures and the process of issuing them, the role of directors, prevention of Oppression and mismanagement, and winding up the company.